



Xenios

XENIOS COIN

Greenpaper • March 2021

Executive anthropocentric summary of XNC

Up the green slopes of Mount Olympus, on the snowy peak of Mytikas, lies Zeus, the mythic father of the Greek pantheon. Zeus, god of the skies and thunder, assumed many roles during his reign, but for us, the most notable was his role as Xenios Zeus, protector of xenia, the virtue of generosity and kindness towards the weary traveller; He, thus, embodies the religious obligation to be hospitable to travellers.

Theoxeny or theoxenia is a theme in Greek mythology in which humans demonstrate their virtue or piety by extending hospitality to a humble stranger (xenos), who, in a twist of fate, turns out to be a deity (theos) in disguise, with the capacity to bestow rewards. These stories caution mortals to treat all guests as if the gods themselves were knocking on their door and helped establish the idea of xenia as a fundamental Greek custom.

Xenia /kse'nia/ is the ancient Greek sacred rule of hospitality; the generosity and courtesy shown to those who are far from home, as well as their associates. These rituals of hospitality forged a reciprocal bond between guest and host, that was expressed both in material benefits (gifts, protection, shelter etc.), as well as non-material ones, such as favours and certain normative rights.

Xenia consists of two basic rules

I. The respect of the host towards their guest.

The rule states that hosts must be hospitable towards their guests, provide them with a place to bathe, drink and sleep, bestow gifts upon them and provide them with safe passage to their next destination. If any question is asked of a guest, even one as simple as their name, before their thirst has been quenched and their hunger sated, it is considered a great insult.

II. The respect of the guest towards the host.

Guests must be courteous to their hosts and not be a threat or a burden. Guests are expected to share their tales and bring news of the outside world. Most importantly, guests are expected to reciprocate, should their hosts ever call upon them for sanctuary.

As is so often the case, those religious practices of xenia slowly turned the myth into practice, with the Greeks incorporating xenia into their customs and manners. Xenia would become standard practice across the ancient Greek world. The line between human and god has blurred and the way human treats human was shaped.

In honour of this great tradition, Xenios coin aims to continue Xenios Zeus' legacy, by providing state-of-the-art hospitality to its holders, via a unique incentive scheme with its innovative rewards structure, on top of a plethora of XNC's utilities.

Current Challenges in the Crypto Landscape

Bitcoin is soon to turn 12 years old, and even though investing in cryptocurrency has become a trend, certain faults in cryptocurrencies have begun surfacing as well. This raises a question in everyone's mind — 'Is it too early to invest in cryptocurrencies?' While investors and tech enthusiasts alike have become interested in cryptocurrencies, they also continue to express mixed opinions about them. Amid the cryptocurrency scam epidemic and even though David Yermack, the chairman of New York University's Study Center for some of its perceived faults and poor security protocols.

The price of Bitcoin rose sharply to almost \$20,000 , before suddenly falling to \$4,000. Such incidents, make it hard for investors to trust the ecosystem in its entirety. Additionally, numerous people have no knowledge of how cryptocurrencies work, even if they have stakes. As a result, predicting the rise and fall in the value of cryptocurrencies is immensely complicated. Another risk of owning cryptocurrencies is that various new crypto-based companies can create their own currency only to create hype and to attract investors; however, after the investment, the price of the cryptocurrency drops, resulting in investors bearing losses. Likewise, thousands of cryptocurrencies are made with the sole intention of scamming investors and eventually the currency dies. Hence, it becomes tricky for individuals to invest in cryptocurrencies.

Current Challenges in the Crypto Landscape

Furthermore, scalability is one of the most debated topics when it comes to the faults in cryptocurrency. At present, the infrastructure of cryptocurrencies is not quite mature. It is essential to understand the concept of scalability trilemma, in order find the roots of the scalability problem. The scalability trilemma suggests that cryptocurrencies can possess only two among the properties of speed, decentralization, and security. The most popular cryptocurrencies, the likes of Bitcoin and Ethereum, have selected decentralization and security; hence, the speed of cryptocurrency transactions is painfully slow. When compared to giants like VISA, which can do 24,000 transactions per second, Bitcoin miners can only validate 3 to 7 transactions per second. This slow transaction speed is an important factor in preventing the mainstream adoption of cryptocurrencies.

Contrary to popular belief, cryptocurrencies are prone to security breaches and hacks. For example, Swiss blockchain company, Trade.io, has recently reported that crypto tokens worth almost \$8 million have been stolen from their cold wallet. Similarly, multiple ICOs have faced similar issues, which cost investors hundreds of millions of dollars. Another attack vector often used comes in the form of ransomware attacks. Hackers are constantly attacking firms by encrypting their data and demanding a ransom, typically in Bitcoin, in order decrypt the compromised data. The ransom can often reach hundreds or thousands of dollars. As an example, on June 2017, Nayana, a South Korean web hosting organization had to pay around \$1 million to decrypt the data of almost 3400 customers stored across 150 servers.

Environmentally Unfriendly

In the following section, a report covering the most popular Cryptocurrency (Bitcoin), will be presented. Just think of the fact that there are more than 2000 Cryptocurrencies that use the same technology (Miners and Power Consumption) to produce their coin.

Annualized Total Footprints



Carbon Footprint 34.73 Mt CO₂, Comparable to the carbon footprint of Denmark.



Electrical Energy 73.12 TWh, Comparable to the power consumption of Austria.



Electronic Waste 11.49 kt, Comparable to the e-waste generation of Luxembourg.

Single Transaction Footprints



Carbon Footprint 289.72 kg CO₂, Equivalent to the carbon footprint of 724,310 VISA transactions or 48,287 hours of watching Youtube.



Electrical Energy 609.94 kWh, Equivalent to the power consumption of an average U.S. household over 20.61 days.



Electronic Waste, 95.90 grams, Equivalent to the weight of 1.48 'C'-size batteries or 2.09 golf balls.

Key Network Statistics

KEY NETWORK STATISTICS	DESCRIPTION	VALUE
Bitcoin's current estimated annual electricity consumption	(TWh)	73.12
Bitcoin's current minimum annual electricity consumption	(TWh)	53.93
Annualized global mining revenues		\$6,023,151,839
Annualized estimated global mining costs		\$3,656,073,069
Current cost percentage		60.70%
Country closest to Bitcoin in terms of electricity consumption		Austria
Estimated electricity used over the previous day (KWh)		200,332,771
Implied Watts per GH/s		0.083

Xenios Solution

Xenios Blockchain is an X11 based algorithm, which utilizes a unique hybrid sPoS consensus (software Proof of Stake).



- Circulating supply: **76,274,958 XNC**.
- **12,000,000 XNC** have been locked up to 31/12/2024 as the Xenios Team allocation reserve.
- Less than **3,000,000 XNC** are left to be mined.
- Furthermore, **17,000,000 XNC** are to be distributed as block rewards to masternode holders.

One can trade/acquire XNC in the following exchanges at the moment:

www.finexbox.com/market/pair/XNC-BTC.html

coinsbit.io/trade/XNC_BTC

dex-trade.com/spot/trading/XNCUSDT

coinsbit.io/trade/XNC_USDT

vindax.com/exchange-base.html?symbol=XNC_USDT

dex-trade.com/spot/trading/XNCBTC

Xenios Hybrid X11 Algorithm consensus

Our recent fork brought an innovative dual masternode scheme, which will verify the blocks within Xenios Blockchain instantly.

Software Masternodes:

sMasternodes cost 30,000 XNC, produce 25 XNC daily for at least 200 years with block halving occur every 200,000 blocks. Only 30 sMasternodes will be available.

Masternodes:

Masternodes cost 1,000,000 XNC and produce daily 550-750 XNC for at least 200 years with block halving occur every 4,000,000 blocks. Only 3 Masternodes will be available.

Xenios Blockchain has achieved a massive scalable payment solution with its unique structure. Masternodes can verify transactions which include less than 2,000 XNC in literally nanoseconds, allowing the network to manage millions of micropayments with almost zero fees.

In conclusion, Xenios Coin's semi-stable nature allows contributors and users alike to feel safe with XNC's value due to its dual nature as a means of exchange and a digital asset at the same time.

Masternode key statistics

KEY NETWORK STATISTICS	DESCRIPTION	VALUE
RPC port		21351
P2P port		21352
Block reward		1 XNC
Avg. transactions per block		50
Block halving	4,000,000 blocks	
Total supply	108,000,000 XNC	
Preminted	100,000,000 XNC	
Superblock reward		5%

Masternode key statistics

KEY NETWORK STATISTICS	DESCRIPTION VALUE
Masternode reward	95% (550-750 XNC daily)
Masternode amount	1,000,000 coins
Masternode confirmations	12 blocks
Coinbase maturity	6 blocks
Target spacing	2 minutes
Target timespan	120 minutes
Transaction confirmations	6 blocks
Master Node ROI	3,25 Years
sMasternode reward	25 XNC/Day
sMasternode halving	200,000 blocks

Roadmap

Q4 • 2019

Proof of Concept @ Malta Blockchain summit

Xenios Chain 1st deployment

Q1 • 2020

Real time market test of semi stable structure

Native wallets built in house

Q2 • 2020

Xenios Group Limited is established

400% RoI since launch

Top 3 CMC gainer

Q3 • 2020

Hybrid script X11 algorithm deployment with the most innovative

Masternode structure

Mobile wallet infrastructure

Team expansion

Roadmap

Q4 • 2020

900% RoI since initial

XeniosMarkets

Website UI design

Q1 • 2021

New entry of stakeholders

Revised board of directors

Xenios Markets deployment

Establishment of new subsidiary entity

Q2 • 2021

Further team expansion

DeFi & NfT Proof of Concept

Android version of XeniosMarkets released

New premises for the greek subsidiary

Roadmap

Q3 • 2021

Xenios Payment Gateway for any online business

iOS version of XeniosMarkets to be released

Updated mobile wallet versions

Applications for crypto operating licenses

Partnership with Crypto Climate Accord

2150% RoI since initial launch

Q4 • 2021

Enable XNC staking

Launch 2 new XeniosTokens via in-house smart contracts
(EuroXenios & Dea)

New architecture of additional parachains to XeniosChain

Create the xHyFi ecosystem (Xenios Hybrid Finance)

Enable cross chain bridges for XNC via major DeFi platforms

Q1 • 2022

All-in-one Xenios app which will issue respective IBANs and
MasterCards to the user

Regulatory and compliance maintenance

Further expansion into middle East and Asian markets

Team



**Emmanouil
Kafouros**

Founder, Lead Blockchain
Architect & Developer



**Anastasios
Oureilidis**

Founder, Blockchain
Strategy & Business
Development



**Nikolaos
Kotsopoulos**

Buisness & IT Officer



**Apostolos
Gioulis**

Security Specialist



**Dimitrios
Zagkakis**

Marketing Officer



**Konstantinos
Spiliakos**

Compliance &
Technology Officer

Team



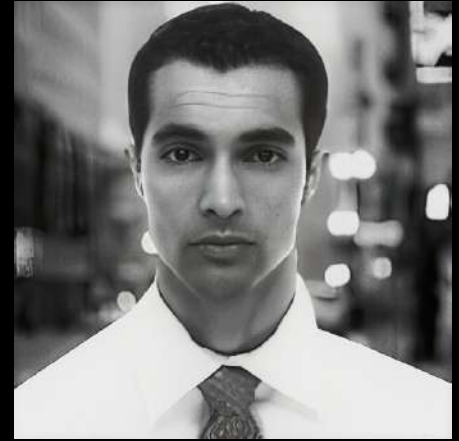
**Georgios
Dalgkitsis**

Business Development
Manager



**Leonidas
Loupos**

Technology Officer



**Zeben
Rodriguez**

Blockchain Strategist,
Community Building



**Kornel
Gajewski**

Blockchain Strategist,
Community Management



**Roman
Korinewski**

Senior Marketing
Associate



**Kirill
Tarelkin**

Art Director,
Senior Marketing
Associate

Team



**Konstantinos
Karasavvas**

Frontend Software
Engineer



**Faidonas
Sarantis**

PR Advisor



**Stavrou
Georgios**

Product analyst -
Institutional Sales



**Alexander
K**

Project Manager



**Christos
Papadopoulos**

Junior Software
Engineering



**Christos
Karagiozoglou**

Business Associate

Team



**Stylianos
Desi**

UI/UX Designer,
Marketing Associate



**Anastasios
Sotiropoulos**

Business Associate



**Nina
Kolesnikova**

Business Associate



**Nick
Stafylidis**

DeFi & NfT consultant



**Maria
Konyukhnevich**

Junior UI/UX Designer,
Marketing Associate



**Angelos
Evangelidakis**

Social Media Manager,
Marketing Associate

Team



**Thanos
Xatzinikolaou**

PR Advisor



**Stelios
Lemonakis**

Business Associate



**Konstantinos
Zacharakis**

Business Associate



**Stavros
Michalopoulos**

Legal Advisor



**Konstantinos
Chatzipapas**

Legal Advisor



**George Peter
Ravannis**

Legal Advisor

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coinmarketcap.com/currencies/xenioscoin/



info@xeniosproject.com

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